

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1707
Version:	CCRA
Request Number:	8002
Author:	Rep. McDaniel
Date:	5/17/2017
Impact:	\$0

Research Analysis

The conference committee substitute for HB1707 allows a legal entity to provide appraisal services for properties to be sold at a sheriff's sale. Currently, appraisals can only be done by disinterested persons. The persons or entity making an appraisal will be required to provide a written affidavit of impartiality and a signed estimate of the current market of the property in question. The Administrative Director of the Courts is authorized to approve forms for the written affidavit and signed estimate. The measure also gives each sheriff the discretion to implement policies and procedures to allow for remote bidding.

Prepared By: Quyen Do

Fiscal Analysis

CCR A on HB 1707 has no fiscal impact.

Prepared By: Kristina King

Other Considerations

None.